

Ireland

(Fees quoted are exclusive of VAT)

Requirements:

- Registered office must be in Ireland
- Following implementation of the Companies Act 2014;
- All new incorporations of Limited Company (LTD) must have two officer appointments; one secretary and a minimum of one individual director.
- Another company structure is that of a DAC (Designated Activity Company); The DAC status would be of benefit if your company is a joint venture, Trustee Company or requires statement of the Objects clause in the constitution. Minimum of two directors are required.
- The requirement to have an Irish resident director has been relaxed from 14th July 2009 for all new incorporations. One of the directors is required to be from a member state of the European Economic Area (EEA).

The EEA consists of the 27 member states of the EU, (Austria, Belgium, Bulgaria, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Portugal, Spain, Sweden, United Kingdom, Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovakia, Slovenia and Romania), plus Iceland, Liechtenstein and Norway.

- The secretary may be one of the directors of the company. However, for LTD companies with sole directors the secretary must be another individual and not same person as the director. This does not apply For DAC companies due to the requirement of minimum of 2 directors for this type of structure.
- Issued share capital can be in Euros or Sterling or a combination of both. There is no longer a compulsory requirement for an “authorised capital” and the company may issue any number of shares and there is no minimum provided. There must be at least one share in issued.
- Every company has to file an annual return with the CRO once every calendar year. Accounts must be filed with the annual return except in the case of the first annual return.
- A new company’s first annual return must be made up to a date that is six months from its date of incorporation. It is not required to file accounts with this first return. Accounts must be attached to the company’s second annual return. This return is due to be filed not later than 18 months and 28 days post incorporation.
- Audit exemption is available to small companies (not to holding companies). Failure to file the accounts and annual returns on time will result in late filing penalties as well as a compulsory audit requirement for a period of two years.
- Filing an annual return late may affect a company’s entitlement to audit exemption as unaudited accounts cannot be filed with an annual return that is late. Neither can a company file unaudited accounts with its current return if the company was required to file accounts with its previous annual return and that return was filed late.
- A new exemption to the payment of stamp duty on share transfers has come into effect (The Finance (No.2) Act 2008) since 24th December 2008. Any transfers on or after 24th December 2008 where the amount of consideration is €1,000 or less (the corresponding stamp duty being a maximum of €10) the transaction will be EXEMPT from stamp duty.
- Corporation tax is 12.5% on the profits of a “trading company”.

Information required for registration:

- It takes 10 working days to incorporate a company in Ireland
- Proposed name(s) for approval. It is best to give several alternatives
- Amount and denomination of share capital
- Main objects (For a DAC)
- Registered office address, which must be in Ireland
- Trading address, which must be in Ireland

Fees	
Incorporation of a Company: Documents supplied: Certificate of Incorporation, 6 copies of Memorandum and Articles of Association, statutory transfer documents, company seal and combined register	£700
Change of name	£150
Due diligence compliance review	£100

Maintenance Costs	
Registered office facility in Dublin	£250 per annum
Full secretarial services, including maintaining the statutory registers and preparing and filing the annual return	£250 per annum
Resident director facility	£1,500 per annum
Non-resident director facility (optional)	£300 per annum
Nominee secretary	£200 per annum
Nominee shareholder (each)	£175 per annum
Mail forwarding service	£250 per annum
Due diligence compliance review	£100

Other Services	
Annual return preparation only	£150 + £40 filing fee
VAT registration service	£350
Strike off of company	£1,200
Certificate of good standing	£185 plus disbursements
Other services	Charged on time spent basis

Additional charges apply for courier and notarisation/apostille.

PLEASE NOTE WE REQUIRE ALL CLIENTS TO SATISFACTORILY COMPLETE OUR DUE DILIGENCE REQUIREMENTS AND COMPLY WITH THE MONEY LAUNDERING REGULATIONS 2007