

# Stanley Davis

## An update from Stanley Davis Group

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**Company formations, company searches, property searches, Home Information Packs, offshore companies, company support services**

**No. 6**

### **Annual Return Update**

Annual returns made up to a date on or after 1 October 2008 will now contain less shareholder information. Private companies and those public companies not quoted on a regulated market will now only need to contain shareholders' names, not addresses. Quoted companies will need to provide names and addresses of those shareholders holding at least 5% or more of any class of shares. The rules do not apply to companies trading on AIM.

### **LLPs – new accounts and audit requirements**

The accounts and audit requirements of the Companies Act 2006 now apply to limited liability partnerships for accounting periods beginning on or after 1 October 2008. The changes in brief are:

- The financial thresholds for small and medium sized LLPs are aligned with those of companies
- Medium-sized LLPs are no longer automatically exempt from the requirement to produce group accounts
- Medium-sized LLPs must disclose turnover in filed accounts
- New rules on disclosure requirements
- Fair value accounting can be applied to a slightly wider range of financial instruments
- Accounts need to be sent to members by the end of the period allowed for filing at Companies House or the date on which they are filed, rather than within one month of signing.
- Filing period is 9 months for accounting periods commencing on or after 6 April 2008.

### **Trade Marks Price Cut**

The cost of a Community Trade Mark – one valid in all EU member states – will soon drop considerably. The Office for Harmonisation in the Internal Market has accrued a surplus of some €300 million and has agreed to pass this on to new applications. Expect to see our overall price reduced considerably soon.

***Stanley Davis has specialised in company and property services for over 40 years. Details of our full range of services can be viewed at [www.stanleydavis.co.uk](http://www.stanleydavis.co.uk) or email [info@stanleydavis.co.uk](mailto:info@stanleydavis.co.uk)***

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