

Stanley Davis

An update from Stanley Davis Group Limited

Company formations, company searches, property searches, Home Information Packs, offshore companies, company support services

Company Law consultation

The Department for Business, Enterprise and Regulatory Reform has just published a draft of the Eighth Commencement Order for the provisions of the Act with effect from 1 October 2009. Comments are invited on the draft Order by Friday 5 September 2008.

Further information is available on the BERR website Regulations:
<http://www.berr.gov.uk/bbf/co-act-2006/draft/page40411.html>

Forthcoming Companies Act changes

The next series of changes take effect on 1 October 2008 including:

- Companies and Business Names: new rules will set out the characters that may be used in a company name (including letters, numbers and symbols). It also sets out when a company may exclude the word 'limited' from its name and provides a limit of 160 characters.
- Any person under 16 on that date will automatically cease to be a director.
- Every company must have a 'natural person' on the board so sole corporate directors will no longer be allowed BUT if, on 8 November 2006, the company only had corporate directors then the company will not have to appoint a natural personal until 1 October 2010.

Go to http://www.stanleydavis.co.uk/Ind_News.asp#Companies-Act-Chnages for further details.

Do I need to review my Articles of Association?

- The Companies Act 2006, although not fully in force, has already changed some significant aspects of company secretarial practice. Now's the time to be considering if your articles of association allow you to do what you want to do.

Email Shital Mehta, shital.mehta@stanleydavis.co.uk, for more information.

Stanley Davis has specialised in company and property services for over 40 years. Details of our full range of services can be viewed at www.stanleydavis.co.uk or email info@stanleydavis.co.uk

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