

An Update from Stanley Davis Group

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Re-issue of Paper Certificates

Following an assessment of paper processes, Companies House has reviewed its policy regarding the re-issue of paper incorporation and change of name certificates.

Once a company is incorporated using the paper service, a certificate is issued and can be collected or posted to the presenter. Certificates are posted by 1st class Royal Mail or Document Exchange (DX). From 1st November 2011 Companies House will only consider requests for replacement certificates on the following basis:

- To allow for postal delivery delays, requests for replacement certificates will not be accepted until 5 working days after the date the original was issued.
- Requests for replacement certificates for overseas companies will not be accepted for 21 days from the date the original was issued
- Requests made for certificates issued over 3 months from date of original issue will not be accepted.

Sensitive Name Change

With the London Olympics approaching fast, the stance on controlled names has changed slightly. Previously it was difficult to register a company with '2012' in the title. The rule now is that if you have any 2 of the following words or expressions:

Games; Two Thousand and Twelve; Twenty-Twelve; 2012;

or if you use any one of the above words when used with one or more of the following words:

London; Medals; Sponsors; Summer; Gold; Silver; Bronze;

then the application to Companies House must be accompanied by written consent of The London Organising Committee of the Olympic Games Limited. Please contact our formations team for more details.

CIC Conversions

Did you know that a Community Interest Company can convert to a Charity or to an Industrial and Provident Society? Likewise, an Industrial and Provident Society can convert to be a CIC, as can an ordinary limited company. The process requires permission from the relevant governing bodies. Contact us for advice and guidance.

More Audit Exemptions on the way

The Government is proposing to reduce the audit burden on SMEs. It is estimated that £612 million could be saved by companies if the UK is brought into line with the basic EU requirements. At present, under EU rules, a company must realise two out of three criteria (turnover, balance sheet and number of employees) in order to be classed as small. In the UK however, for audit exemption, a small company must meet both the balance sheet and the turnover criteria.

Under the proposals, a company would only need to meet two out of the three criteria and this could release 36,000 companies from the legal requirement to be audited. The Government also plans to extend the proposals to subsidiary companies.

Further details on the proposals are available [here](#), and comments are invited by 29 December 2012.

Nominee Services

For many years now, Stanley Davis has been operating a fully electronic incorporations service, whereby clients can enter the details of the first officers and shareholders of the company, making the process much quicker and easier.

However, if you are not yet sure of who the officers or shareholders of the company will be, we do still offer our services to be first nominees for the purposes of the incorporation, and will wait for your confirmation of the details of the officers or shareholders before we send the documentation and before the company can trade. We offer a "quick incorporation" on the e-formations website, whereby you can tick a box which indicates to us you wish to use our nominees for the purposes of the formation. Alternatively of course, you can use the traditional method of faxing or emailing your instruction to us and we will form the company for you.

Companies House figures for September 2011

Incorporation numbers for September totaled 38,082, an increase of 11.5% on the same month last year. The UK 'live' register now contains over 2.52 million companies.

During the month late filing penalties of £6.8m were incurred, making a total of £42.8m for the financial year so far.

Stanley Davis joins the Twittersphere

You can now follow Stanley Davis on Twitter - [@stanleydavisgrp](#). We will be regularly tweeting and posting comments from the world of company administration, incorporation and searches, and anything that we think our clients will be interested in.

A reminder of the Stanley Davis advantage

Stanley Davis has been in the business of forming and looking after companies for more than 40 years. In that time we have formed literally hundreds of thousands of companies, offering competitive prices and years of expertise without sacrificing our professional standards or our clients' peace of mind.

As new company formations businesses sprout up every so often, we thought it was worth taking this opportunity to remind you of the advantages of forming your companies through Stanley Davis.

- We offer an online company formation service, where companies start from £30. In addition, if you elect to open a bank account with Barclays for the companies that you form using this method, we will **give you back £40 cash** for each one.
- If you prefer, we also offer a traditional formations service where we do all the work on your behalf. We can form companies with different structures (including limited liability partnerships), different classes of shares, bespoke Memorandum and Articles of Association, anything to suit the needs of you and your clients.
- The Memorandum and Articles of Association for our companies includes pre-emption rights on shares as standard.
- We also offer full telephone and Email support to answer any questions you may have on forming companies.
- We can incorporate companies in any jurisdiction around the world.
- Once your company is set up we can assist you with our company secretarial and maintenance services, such as annual returns, nominee services, registered office services, the setting up of internet domains, operating bank accounts, registering your company for VAT, or offering you international tax advice, wherever your company is domiciled.
- Just Email us at info@stanleydavis.co.uk or call us on 020 7554 2222 if you have any questions about any aspect of our service.