

NEW ZEALAND

(fees quoted are exclusive of VAT)

Requirements:

- All New Zealand private companies should have a registered office and a registered agent in New Zealand.
- Minimum of one director is required (corporate director's are not permitted). There is no requirement for director residency. There is a public director's register.
- Minimum of one shareholder is required. Corporate shareholders are permitted. Bearer shares are not permitted. There is a public shares register. There is no requirement for shareholder residency.
- There is no requirement for a company secretary.
- New Zealand companies are taxed at 33% on their worldwide income.
- New Zealand has no Capital Gains Tax, which can make New Zealand companies useful vehicles for holding certain types of overseas property.
- Accounts:
 - All Companies must prepare accounts annually.
 - The accounts require to be audited if the company has majority foreign shareholding (25% or more of the voting power is controlled by overseas interests). The audited accounts require to be filed at Companies House with a filing fee.
 - If the Company has New Zealand shareholding then it is not required to file the accounts or to have these audited.
- Auditor:
 - An auditor must be appointed if a company is controlled (right to exercise more than 25% of the voting power at a meeting of the company) by a body corporate or persons not ordinarily resident in New Zealand. In this case a copy of the financial statement together with the auditors report and the filing fee must be delivered to the Companies Registrar for registration.
 - Other companies can unanimously resolve not to appoint an auditor.
- Tax return
 - Companies must prepare tax return annually (unless it is dormant).
- Annual return, all Companies must prepare and file an annual return with the requisite filing fee.

Fees	
Incorporation	£700
Registered agent and registered office	£350
Statutory Maintenance - filing of annual returns, particulars of directors and payment of annual Government filing fee	£350
Annual costs thereafter:	
Registered agent and registered office	£350
Statutory Maintenance - filing of annual returns, particulars of directors and payment of annual Government fee	£350

Nominee Services Available	
Nominee Director	£300 per annum
New Zealand Nominee Shareholder	£350 per annum
Nominee Shareholder (note the costs of preparing and filing audited annual accounts is not included)	£175 per annum

Other Services	
Opening of Bank account	£200-£600

Additional charges apply for courier and notarisation / apostile.

Maintenance Services – preparation and filing of tax returns, accounts preparation fees will be charged separately.

PLEASE NOTE WE REQUIRE ALL CLIENTS TO SATISFACTORILY COMPLETE OUR DUE DILIGENCE REQUIREMENTS AND COMPLY WITH THE MONEY LAUNDERING REGULATIONS 2003.